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[
INTERRACIAL COUNCIL FOR BUSINESS OPPORTUNITY OF NEW JERSEY
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(201) 622-4771
]

BUSINESS OPPORTUNITY FOR SALE - WINTER 1974

An important aspect of the ICBO function is the process of finding buyers for established businesses. These provide an opportunity for minority group members to take advantage of the momentum of an established organization.

Periodically we will send a newsletter to acquaint our friends with the opportunities existing in this market. We issue a "disclaimer of responsibility" in all cases as these businesses have been only superficially investigated. However, when client interest is evinced, ICBO will make available all its facilities including its consultant staff to verify all details including the reasonableness of the asking price, assist in obtaining financing, and provide counseling after the sale has been consummated.

If you know of businesses which are currently for sale, please have the owner contact our office so that they may be included in our next letter. We are also interested in the names of those minority group members who would like to receive our letters on this subject.

Please examine the listings on the following pages and make them available to any likely prospective businessman who might be interested. Please post it in a conspicuous location in your place of business or office or pass the information on to centers of influence including churches, community organizations or service clubs.

You may direct your inquiries to Mr. Bernard H. Saperstein, our Deputy Director, who is currently handling this phase of our program.

Thank you for your cooperation and support.



James H. Blow, Jr.
Local Vice President
Executive Director

JHB:clm

BUSINESS FOR SALE - WINTER 1974

#	Type of Business	Location	Asking Price	Gross Sales	Owner's Salary	Net Profit	Owner Will Train
<u>AUTOMOTIVE</u>							
1.	Auto Car Wash	Irvington	\$350,000	\$100,000	-	\$45,000	Yes
2.	Auto Wash	Newark	\$110,000	\$90,000	\$18,300	\$672	Yes
3.	Auto Body repair shop	Newark	\$59,900	\$80,000	\$10,000	\$20,000	Yes
4.	Gas Station	Orange	\$30,000	\$1,000,000	\$30,000	\$500/wk	Yes
<u>WEARING APPAREL</u>							
5.	Men's Clothing	Englewood	\$15,000(50% partnership)	\$75,000	\$200/wk	-	Yes
6.	Ladies Wear	Somerset	\$15,000	\$40,000	\$7,000	\$2,000	Yes
7.	Junior Dept. Store	Newark	\$50,000	\$130,000	\$20,000	-	Yes
8.	Dress Shop	Orange	\$135,000(includes building)	\$300,000	\$20,000	-	Yes
9.	Men & Boys' Wear	Englewood	Inventory	\$125,000	-	-	Yes
10.	Ladies & Children Wear	Newark	\$50,000(includes building)	\$35,000	\$15,000	-	Yes
11.	Family Wear	Jersey City	\$150,000	\$250,000	\$350/wk	-	Yes
12.	New & Used Clothes	Paterson	\$12,000	\$20,000	\$200/wk	-	Yes
<u>DRY CLEANING, LAUNDRY</u>							
13.	Dry Cleaners/Laundering	Newark	\$125,000	\$75,000	\$20,000	\$15,000	Yes

#	Type of Business	Location	Asking Price	Gross Sales	Owner's Salary	Net Profit	Owner will Train	
14.	Cleaning, Pressing & Repairing	Newark	\$1,000	\$21,000	\$150/wk	-	Yes	
15.	Dry Cleaning	East Orange	\$50,000	\$55,000	\$10,000	\$15,000	Yes	} same owner
16.	Dry Cleaning	Newark	\$42,000	\$40,000	\$10,000	\$11,000	Yes	
17.	Dry Cleaning	Newark	\$4,800	\$12,000	-	\$100/wk	Yes	
18.	Launderette	East Orange	\$22,000	\$18,000	-	\$7,500	Yes	
19.	Dry Cleaning	Plainfield	\$150,000	\$300,000	\$23,333	\$5,000	Yes	
20.	Laundromat	Piscataway	\$19,000	\$23,000	\$10,000	-	Yes	
21.	Dry Cleaning/Formal Wear Rental	Newark	\$225,000 (includes building)	\$150,000	\$25,000	\$40,000	Yes	
22.	Dry Cleaning/Shirt Pressing	Newark	\$13,000	\$25,148	\$12,000	\$9,410	Yes	
23.	Dry Cleaning	East Orange	\$50,000	\$75,000	\$200/wk	\$7,000	Yes	
24.	Dry Cleaning	Newark	\$100,000	\$126,000	\$20,000	\$20,000	Yes	
25.	Dry Cleaning	No. Plainfield	\$25,000	\$50,000	\$14,000	\$200/wk	Yes	
26.	Dry Cleaning/laundrying	East Orange	\$65,000	\$88,275	\$175/wk	\$12,970	Yes	
27.	Dry Cleaning/Laundry	Elizabeth	\$250,000 (includes building)	\$100,000	\$300/wk	-	Yes	
28.	Launderette	Montclair	\$5,000	\$13,000	\$150/wk	-	Yes	
29.	Dry Cleaning	Paterson	\$100,000	\$75,000	\$15,000	-	Yes	
<u>FOOD SALES & SERVICES</u>								
30.	Retail Bakeries	Newark	\$70,000	\$150,000	\$15,000	-	Yes	
31.	Delicatessen	East Orange	\$90,000 (includes building)	\$200,000	\$28,000	\$10,000	Yes	

#	Type of Business	Location	Asking Price	Gross Sales	Owner's Salary	Net Profit	Owner wil Train
32.	Meat & Grocery	Plainfield	\$17,500	\$200,000	\$280/wk	\$400/wk	Yes
33.	Grocery	Trenton	\$6,000	\$30,700	\$6,200	-	Yes
34.	Supermarket	Lavallette	\$25,000	\$95,000	-	\$18,000	Yes
35.	Grocery	Metuchen	\$70,000	\$260,000	\$27,550	-	Yes
36.	Confectionary Store	Newark	\$75,000	\$75,000	\$10,000	-	Yes
37.	Variety & Luncheonette	Westfield	\$18,000	\$90,000	\$13,350	-	Yes
38.	Ice Cream Parlor	Rahway	\$3,000	Business Closed			Yes
39.	Diner	Newark	\$25,000	\$55,000	\$21,000	-	Yes
40.	Pizza-Sub Sandwiches	Newark	\$35,000	\$90,000	\$25,000	-	Yes
41.	Food Market	East Orange	\$18,000	\$67,217	\$9,024	-	Yes
42.	Restaurant	Newark	\$17,400/year rent	\$300,000	Not in operation	-	Yes

LIQUOR - PACKAGE & TAVERN & RESTAURANT & OTHERS

43.	Bar & Deli Restaurant	Newark	\$65,000	\$125,000	\$7,500	\$12,500	yes
44.	Liquor & Bar	Newark	partner	\$500,000	\$15,000	\$25,000	Yes
45.	Package Liquor	Newark	\$23,500	\$90,000	\$250/wk		Not
46.	Liquor & Bar Delicatessen	Newark	\$67,000	\$231,669	\$25,750	\$60,905	Yes
47.	Liquor & Prescription or Non Pres. Drug	Newark	\$36,000	\$102,000	\$16,000	\$13,000	Yes
48.	Liquor Store	Newark	\$75,000	\$250,000		\$30,000	Yes

#	Type of Business	Location	Asking Price	Gross Sales	Owner's Salary	Net Profit	Owner will train
49.	Liquor Store	Elizabeth	\$15,000+stock	\$175,000	\$15,000	\$15,000	Yes
50.	Tavern w/ food	Elizabeth	\$90,000	\$140,000	\$36,000	\$15,000	Yes
<u>STATIONERY STORES</u>							
51.	Greeting Cards, Toys, Candy - Cigars	Newark	\$4,500	\$25,000	\$5,000	\$5,000	Yes
52.	Office Supplies	Orange	\$125,000	\$150,000	\$30,000	-	Yes
53.	Variety Store	Paterson	\$6,000	\$24,000		\$14,000	Yes
54.	Greeting Cards	Newark	\$100,000	\$128,704	\$9,179	\$10,410	Yes
<u>T.V. SALES & SERVICES</u>							
55.	T.V. sales & Services Electronicsparts	East Orange	\$75,000	\$100,000	\$17,900		Yes
<u>MISCELLANEOUS</u>							
56.	Locksmith, nameplate, engraving & rubber stamp	East Orange	\$25,000	\$30,000	\$250/wk	\$158/wk	Yes
57.	Plumbing & Heating	Newark	\$250,000	\$500,000	\$28,260	\$3,957	Yes
58.	Hardware-Paint	Jersey City	\$30,000	\$85,000	\$10,000	\$13,000	Yes
59.	Furniture & Appliances	Newark	\$600,000	\$800,000	\$33,280	\$41,853	Yes
60.	Furniture	Newark	\$110,000	\$135,000	\$10,000	\$25,000	Yes
61.	Upholstery/Draperies	Elizabeth	\$37,500(include building)	Not in operation			Yes
62.	Dispensing Optician	Newark	\$25,000	\$65,000	\$20,000	-	Yes

#	Type of Business	Location	Asking Price	Gross Sales	Owner's Salary	Net Profit	Owner will Train
63.	Day Care	Linden	\$48,500(includes building)	\$22,800	\$17,980		Yes
64.	Sewer Cleaning	Hillside	\$35,000	\$85,000	\$400/wk	\$10,000	Yes
65.	Realty	Irvington	\$55,000(includes building)				
66.	Butcher Shop	Newark	\$40,000	\$144,000	\$150/wk	\$300/wk	Yes
67.	Car Wash	Newark	\$35,000(include building)	\$40,000	-	\$20,000	Yes
68.	Hamburger Place	Bloomfield	\$47,000	\$95,000	\$300/wk	\$25,000	Yes
69.	Record Shop	Newark	\$90,000	\$103,000	\$15,000		Yes